



General Assembly

**Substitute Bill No. 5910**

January Session, 2005

\* \_\_\_\_\_HB05910CE\_\_\_\_\_032305\_\_\_\_\_\*

**AN ACT CONCERNING RECOMMENDATIONS OF THE  
CONNECTICUT TECHNOLOGY TRANSFER AND  
COMMERCIALIZATION ADVISORY BOARD.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       Section 1. (*Effective from passage*) (a) The Commissioner of Economic  
2       and Community Development shall prepare, within available  
3       appropriations, and in consultation with the Governor's  
4       Competitiveness Council, the Commissioner of Education, the  
5       Commissioner of Higher Education, the chancellor of the Community-  
6       Technical College System, the director of the Office of Workforce  
7       Competitiveness, Connecticut Innovations, Incorporated and any other  
8       agencies deemed appropriate by the Commissioner of Economic and  
9       Community Development, a plan and budget for the development and  
10      implementation of: (1) The creation of endowed chairs and the hiring  
11      of leading academic professionals in targeted fields; (2) a focused and  
12      aggressive solicitation of federal research funds; (3) increased  
13      corporate-sponsored research; (4) the creation of sizeable early-stage  
14      seed capital funds, from private and public sector resources, and  
15      encouragement of the creation of angel networks; (5) the establishment  
16      of one or more innovation accelerators, linked to universities and  
17      involving corporations, to provide a variety of services to support high  
18      potential start-up businesses; (6) the strengthening of technology  
19      transfer and entrepreneurship activities in key universities; (7) the

20 provision of incentives and financial support for collaborative research  
 21 between major Connecticut universities and leading research  
 22 universities in Massachusetts and New York; and (8) the strengthening  
 23 of Connecticut's incubators and research parks. Said plan shall also  
 24 include recommendations for utilization of existing resources,  
 25 including, but not limited to, Connecticut Innovations, Incorporated,  
 26 and the Connecticut Development Authority.

27 (b) Not later than January 1, 2007, the Commissioner of Economic  
 28 and Community Development shall submit said plan and budget to  
 29 the Governor and the joint standing committees of the General  
 30 Assembly having cognizance of matters relating to economic  
 31 development, education and labor, in accordance with the provisions  
 32 of section 11-4a of the general statutes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

Section 1	<i>from passage</i>	New section
-----------	---------------------	-------------

**CE**      *Joint Favorable Subst.*